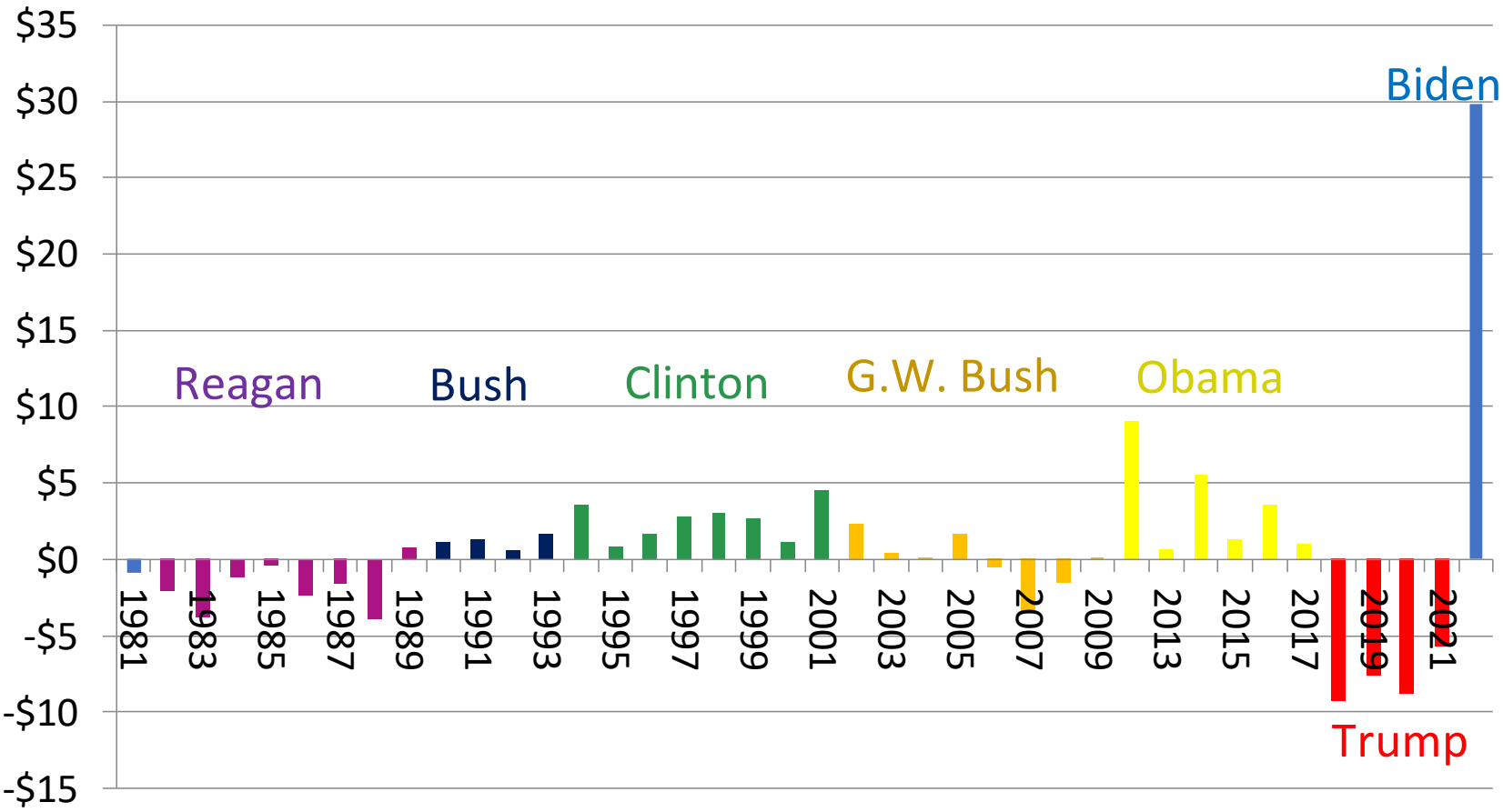


President Requests Record Increase in Regular Education Funding for FY 2022

Requested change in Dept. of Education regular discretionary funding vs. prior year, in billions

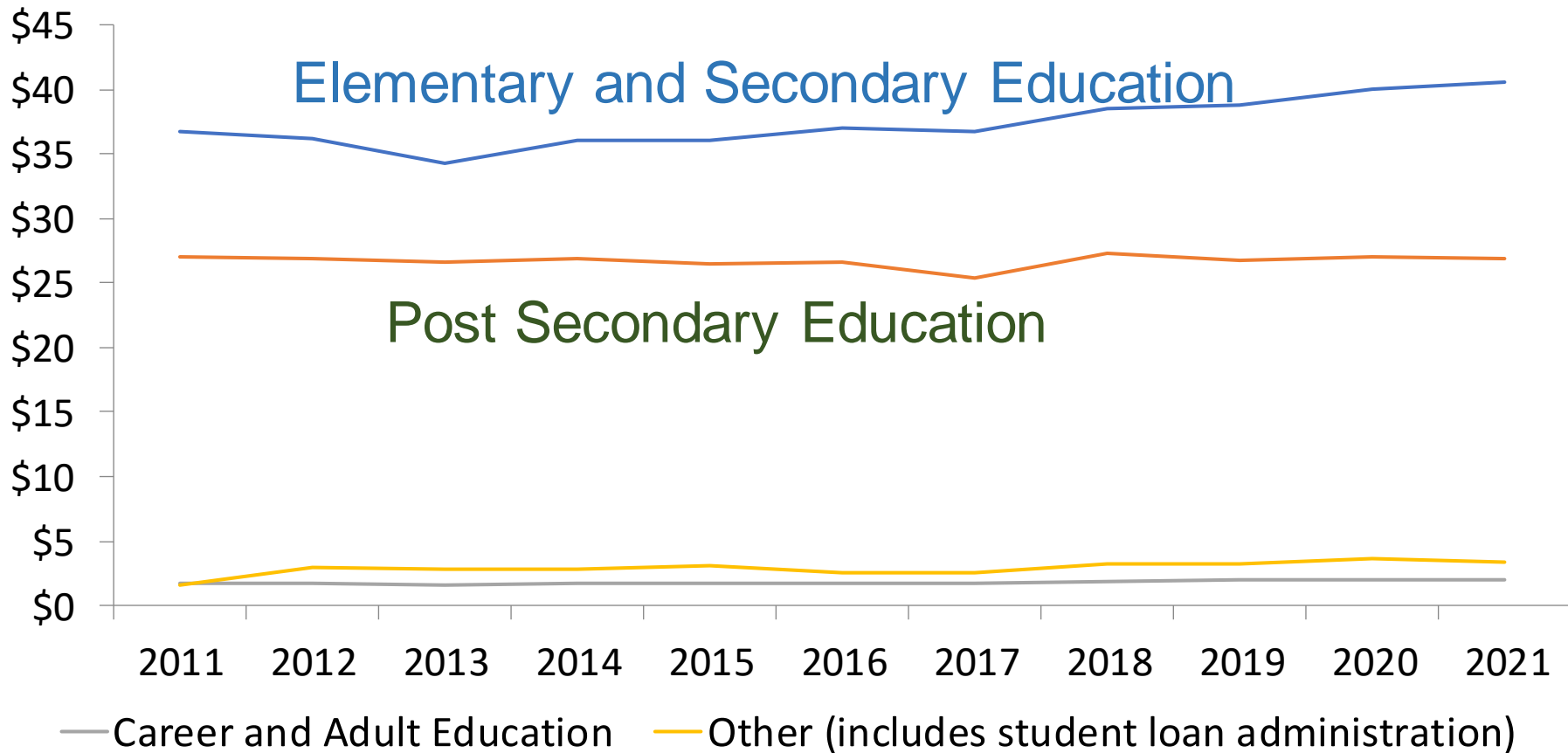


Does not include FY 2010 request versus FY 2009, which included \$97 billion in Recovery Act funds, or FY 2011 request that requested all Pell grant resources as mandatory spending.

Source: Department of Education 2022 request and budget history tables

Federal Funding Has Been Flat for a Decade Across Education Continuum

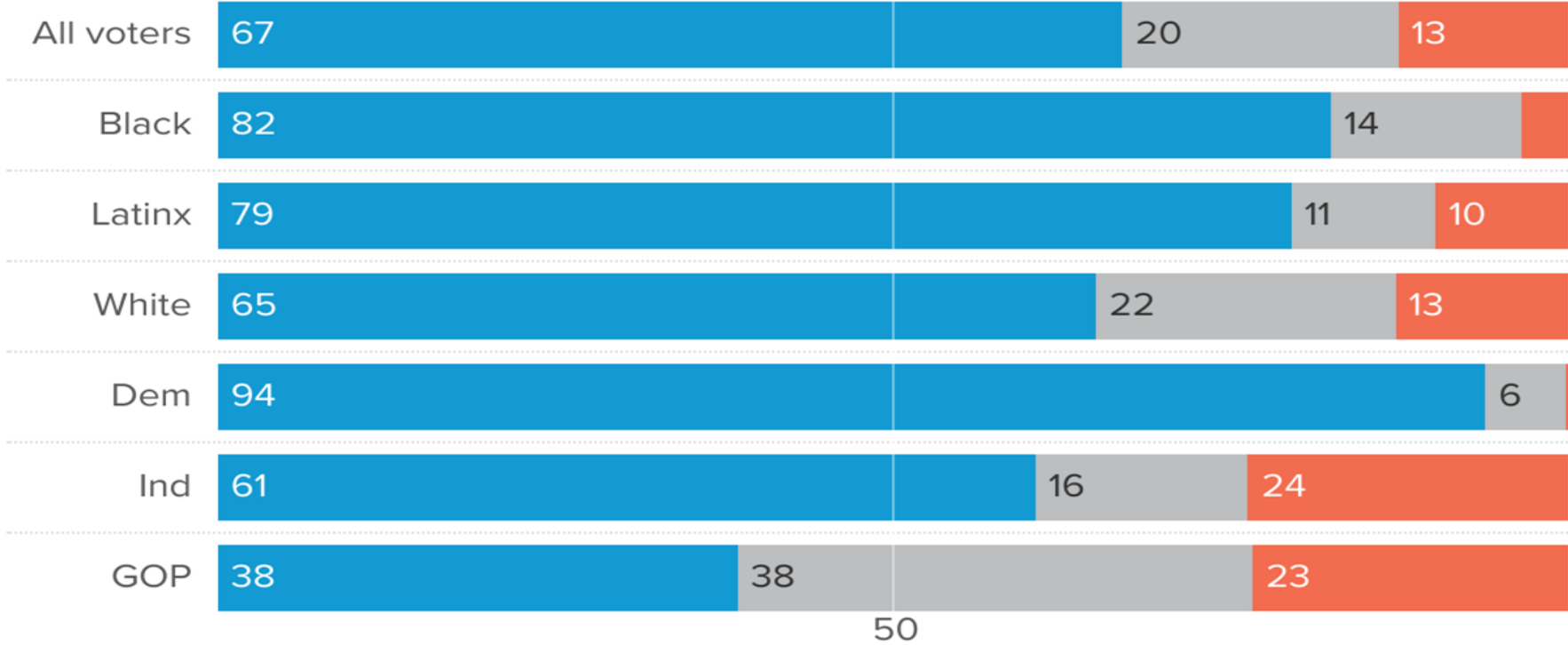
(Discretionary nominal dollars, in billions)



Two Thirds of Voters Believe the US Spends Too Little on Education

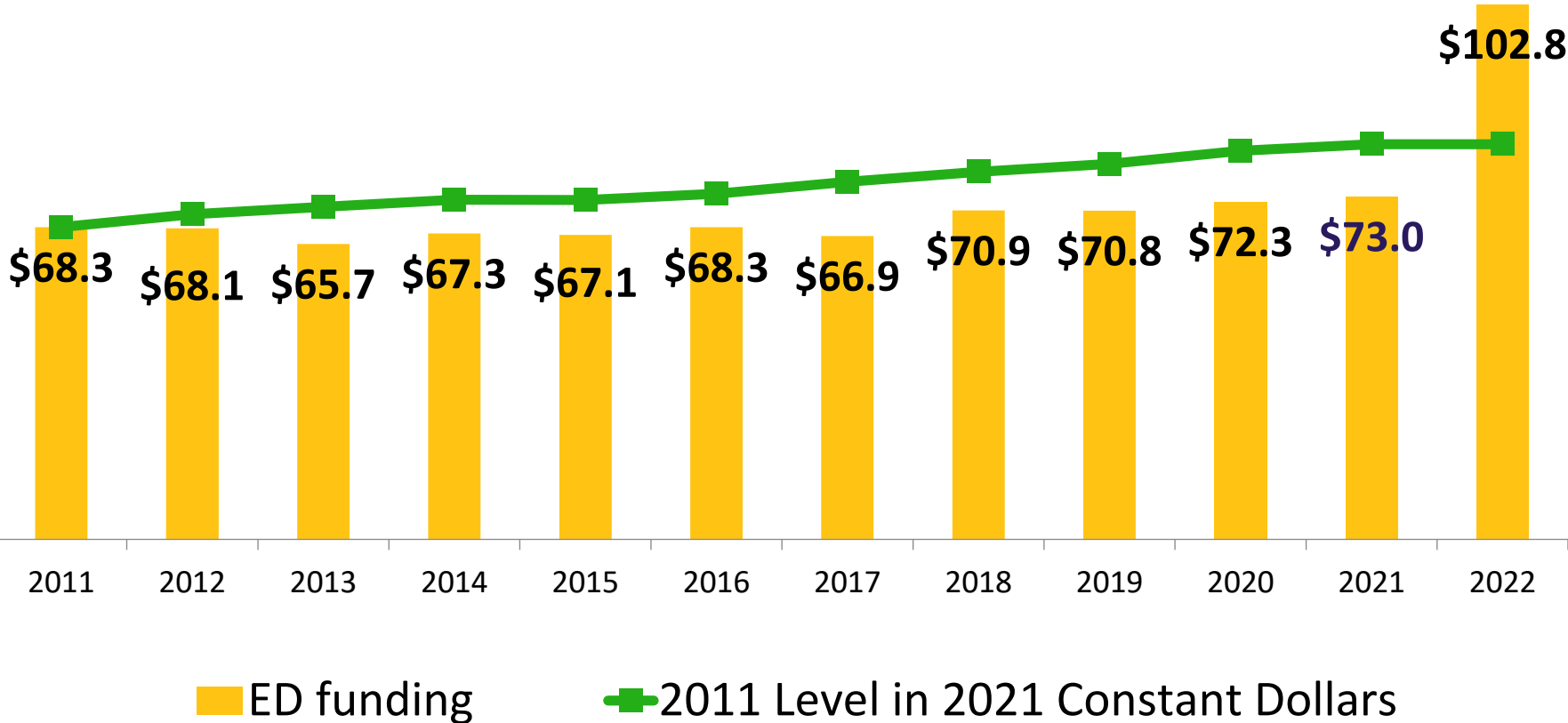
"Approximately 2% of the regular federal budget is spent on education. Do you think this amount is too little, about right, or too much?"

● Too little ● About right ● Too much Numbers are percents



President's Record Increase for FY 2022 Would Finally Raise Education Far Above the 2011 Level in Inflation-Adjusted Terms

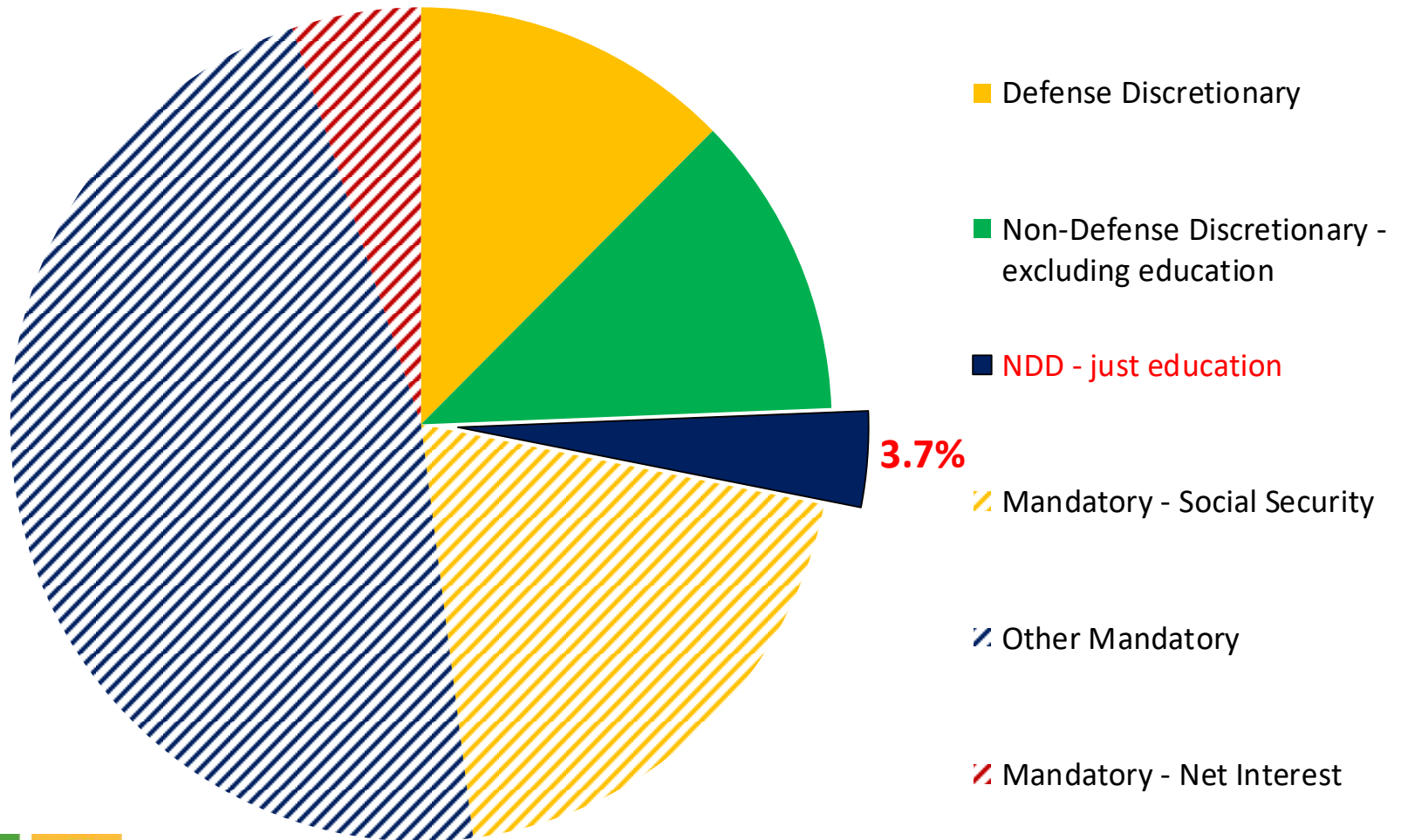
(Department of Education Discretionary Funding in Billions of Dollars)



2017, 2019, 2020, and 2021 totals reflect rescissions of Pell Grant funds

Education Accounts for 3.7% of President's 2022 Budget

Outlays, Includes COVID-Relief Spending



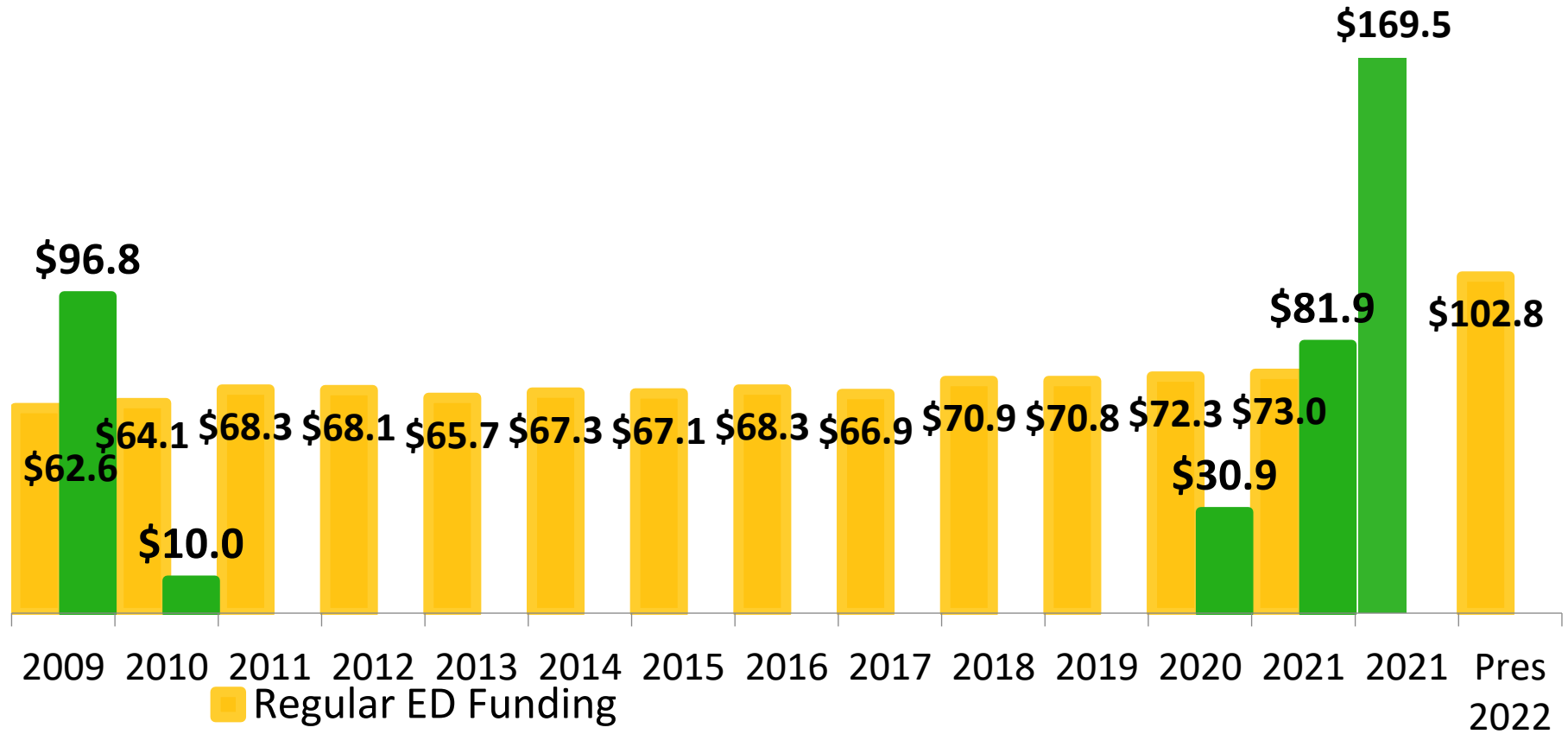
3.7%

- Defense Discretionary
- Non-Defense Discretionary - excluding education
- NDD - just education
- ▨ Mandatory - Social Security
- ▨ Other Mandatory
- ▨ Mandatory - Net Interest

SOURCE: CEF based on FY2022 OMB Budget

President's FY 2022 Budget Requests Historic Level for Regular Education Funding

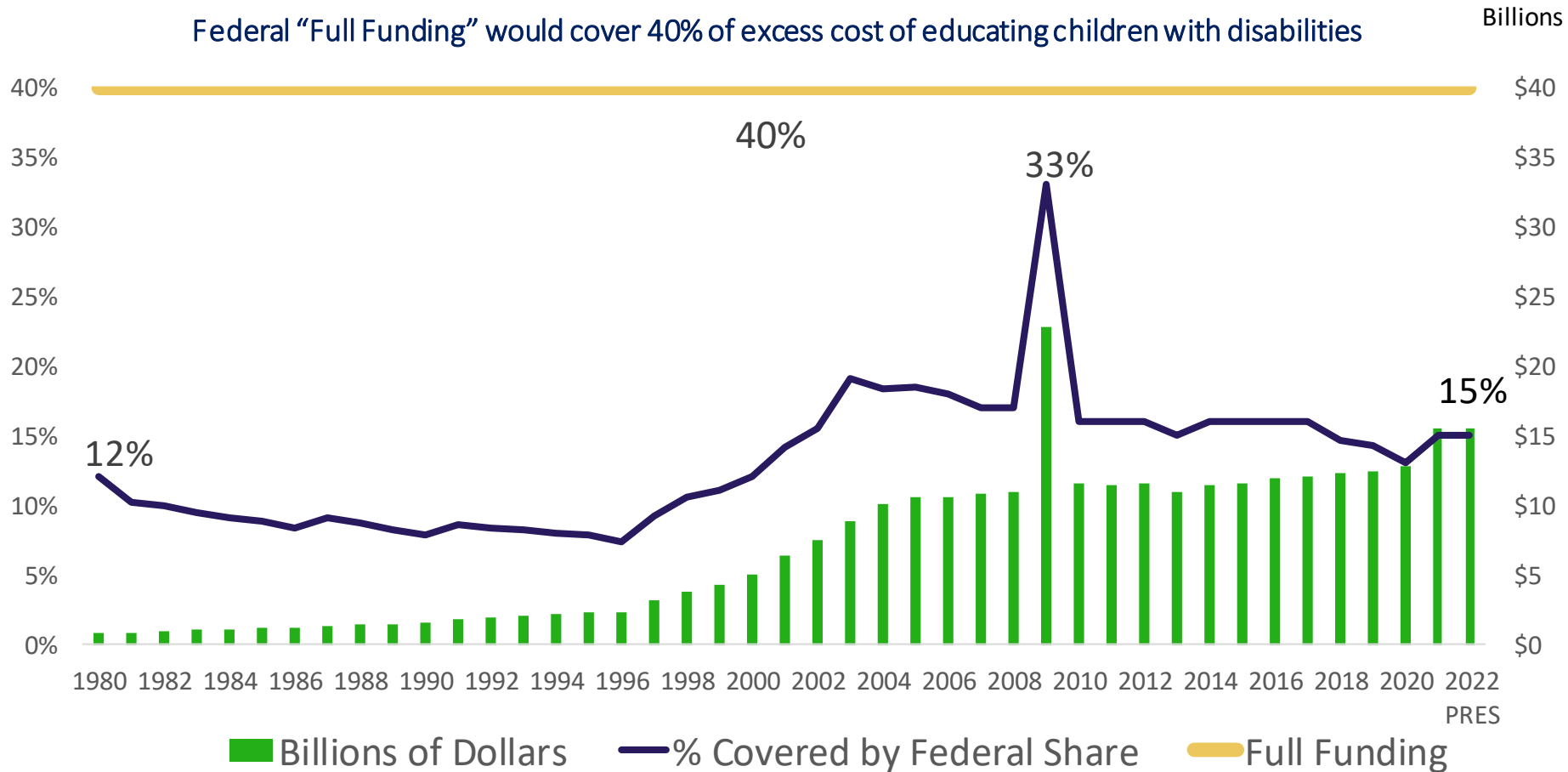
(Department of Education Discretionary Funding in Billions of Dollars)



■ Regular ED Funding
■ Emergency Relief (2009 Recovery Act & 2010 Ed Jobs, 2020 CARES Act & 2021 COVID relief)

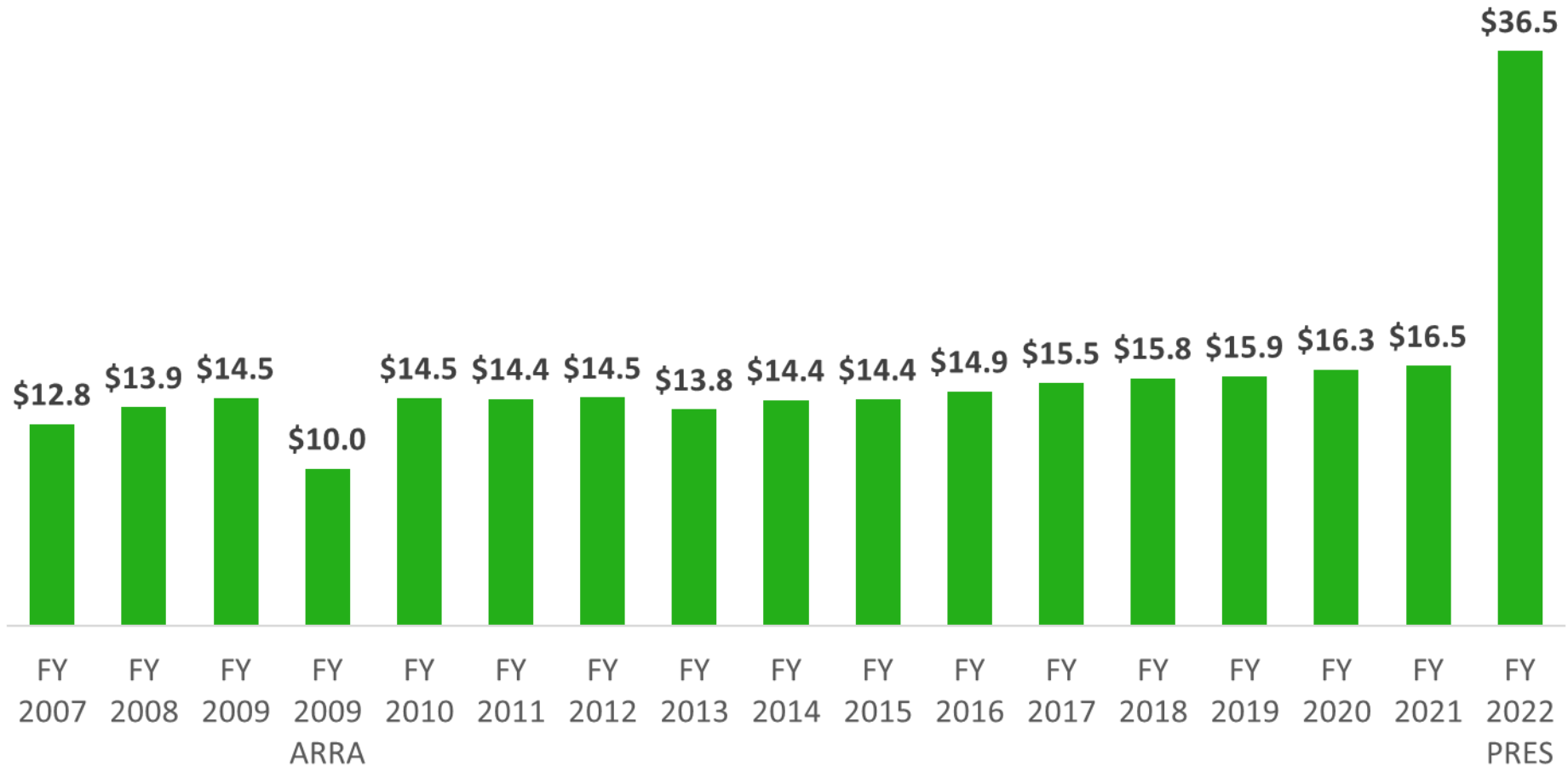
2017, 2019, 2020 & 2021 regular totals reflect rescissions of Pell Grant funds

Special Education: Federal Share Only About 1/3 of “Full Funding” Even with President’s Funding Increase, Leaving Cost Burden to State and Local Budgets

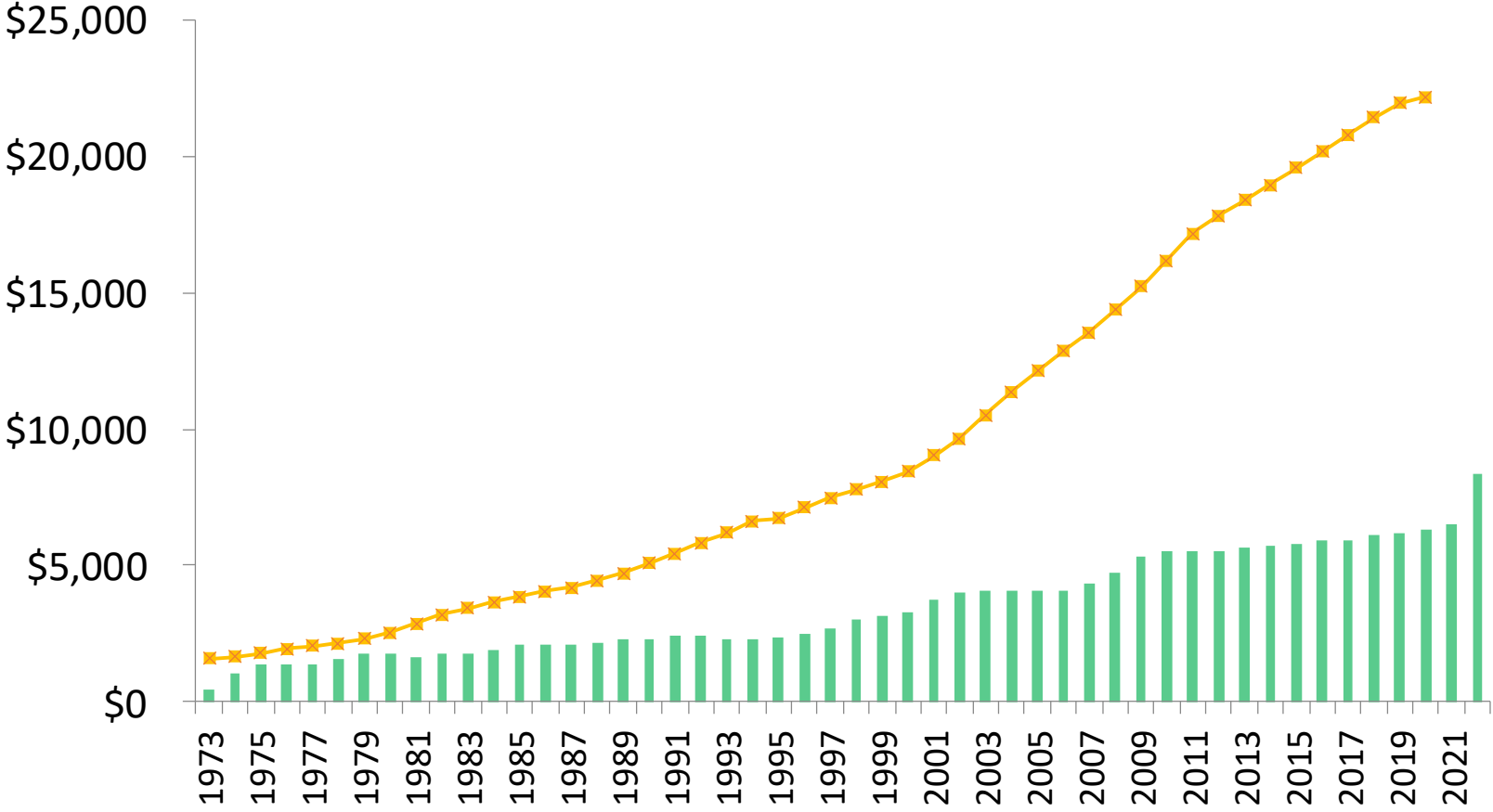


President's FY 2022 Budget More than Doubles Funding for Title I Grants

(Billions of Dollars)



Maximum Pell Grant No Longer Covers Much of Average Cost of College



Source: College Board "Trends in College Pricing 2020," and ED